

Potranco 320

Five Year Service Plan in Shaded Area

PUBLIC IMPROVEMENT DISTRICT

Five Year Operating Plan 2018-2023

Annual Income 2013-2038 (2014 - 2017 Actual)

(Income To Be Adjusted Annually)

	Base Value	Net Assessable Value	Projected # New Homes	Avg. Value New Homes	Assessment Rate	Projected Tax Revenue	Medina County Admin. Fee	Ongoing Maintenance **	Maintenance Reserve	Developer Reimbursement & Loan Repayment *	Available For Hard Costs
2013 \$	1,077,416										
2014 \$	1,077,416	\$ 4,389,770			\$ 0.00180	\$ 7,193	\$ 10,000	\$ 61,901.06		\$ (64,708.06)	
2015 \$	1,077,416	\$ 23,551,600	46	\$ 398,196	\$ 0.00180	\$ 39,084	\$ 10,000	\$ 29,362.77		\$ (64,987.02)	
2016 \$	1,077,416	\$ 44,484,784	90	\$ 398,196	\$ 0.00180	\$ 70,515	\$ 10,000	\$ 74,815.29		\$ (79,287.31)	
2017 \$	1,077,416	\$ 65,673,271	48	\$ 408,151	\$ 0.00180	\$ 113,657	\$ 10,000	\$ 45,119.35		\$ (20,749.66)	
2018 \$	1,077,416	\$ 88,569,219	48	\$ 418,106	\$ 0.00180	\$ 159,425	\$ 10,000	\$ 46,021.74		\$ 82,653.20	
2019 \$	1,077,416	\$ 127,592,434	64	\$ 428,061	\$ 0.00180	\$ 229,666	\$ 10,000	\$ 48,322.82		\$ 181,343.56	
2020 \$	1,077,416	\$ 155,625,458	64	\$ 438,016	\$ 0.00180	\$ 280,126	\$ 10,000	\$ 50,738.97		\$ 31,679.00	\$ 187,707.86
2021 \$	1,077,416	\$ 155,625,458		\$ 438,016	\$ 0.00180	\$ 280,126	\$ 10,000	\$ 53,275.91			\$ 216,849.91
2022 \$	1,077,416	\$ 155,625,458			\$ 0.00180	\$ 280,126	\$ 10,000	\$ 55,939.71			\$ 214,186.12
2023 \$	1,077,416	\$ 155,625,458			\$ 0.00180	\$ 280,126	\$ 10,000	\$ 58,736.69			\$ 211,389.13
2024 \$	1,077,416	\$ 155,625,458			\$ 0.00180	\$ 280,126	\$ 10,000	\$ 61,673.53	\$ 28,585.31		\$ 179,866.99
2025 \$	1,077,416	\$ 155,625,458			\$ 0.11000	\$ 171,188	\$ 10,000	\$ 62,907.00	\$ 98,281.00		\$ -
2026 \$	1,077,416	\$ 155,625,458			\$ 0.00110	\$ 171,188	\$ 10,000	\$ 64,165.14	\$ 97,022.86		
2027 \$	1,077,416	\$ 155,625,458			\$ 0.00110	\$ 171,188	\$ 10,000	\$ 65,448.44	\$ 95,739.56		
2028 \$	1,077,416	\$ 155,625,458			\$ 0.00110	\$ 171,188	\$ 10,000	\$ 66,757.41	\$ 94,430.59		
2029 \$	1,077,416	\$ 155,625,458			\$ 0.00110	\$ 171,188	\$ 10,000	\$ 68,092.56	\$ 93,095.44		
2030 \$	1,077,416	\$ 155,625,458			\$ 0.00110	\$ 171,188	\$ 10,000	\$ 69,454.41	\$ 91,733.59		
2031 \$	1,077,416	\$ 155,625,458			\$ 0.00110	\$ 171,188	\$ 10,000	\$ 70,843.50	\$ 90,344.50		
2032 \$	1,077,416	\$ 155,625,458			\$ 0.00110	\$ 171,188	\$ 10,000	\$ 72,260.37	\$ 88,927.63		
2033 \$	1,077,416	\$ 155,625,458			\$ 0.00110	\$ 171,188	\$ 10,000	\$ 73,705.58	\$ 87,482.43		
2034 \$	1,077,416	\$ 155,625,458			\$ 0.00110	\$ 171,188	\$ 10,000	\$ 75,179.69	\$ 86,008.32		
2035 \$	1,077,416	\$ 155,625,458			\$ 0.00110	\$ 171,188	\$ 10,000	\$ 76,683.28	\$ 84,504.72		
2036 \$	1,077,416	\$ 155,625,458			\$ 0.00110	\$ 171,188	\$ 10,000	\$ 78,216.95	\$ 82,971.06		
2037 \$	1,077,416	\$ 155,625,458			\$ 0.00110	\$ 171,188	\$ 10,000	\$ 79,781.29	\$ 81,406.72		
2038 \$	1,077,416	\$ 155,625,458			\$ 0.00110	\$ 171,188	\$ 10,000	\$ 81,376.91	\$ 79,811.09		

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\$ 250,000 \$ 1,590,780.36 \$ 1,280,344.84 \$ 1,010,000.00

* The Partners in Potranco 320 loaned \$56,000 each in December 2015 and \$ 30,000 each in September 2016 to the PID to cover Ongoing Maintenance Operating Losses

** Ongoing maintenance numbers for 2014 through 2017 are actual expenditures, numbers for 2018 through 2038 are estimates