

Potranco Ranch Improvements District  
Profit and Loss Standard  
January through December 2014

	<u>Jan – Dec...</u>
Ordinary Income/Expe...	
Expense	
Gate	8,245.00
Insurance Expense	2,172.00
Legal	7,500.00
Professional Fees	
Accountant	<u>400.00</u>
Total Professional F...	400.00
Repairs	
Landscaping	
Grass/Trees	<u>6,821.62</u>
Total Landscaping	<u>6,821.62</u>
Total Repairs	6,821.62
Taxes	78.14
Upkeep	28,134.24
Utilities	
CPS	4,248.38
Phone	466.65
Water/Irrigation	<u>3,835.03</u>
Total Utilities	<u>8,550.06</u>
Total Expense	<u>61,901.06</u>
Net Ordinary Income	<u>-61,901.06</u>
Net Income	<u><u>-61,901.06</u></u>